

Amendments to the Electronic Bookkeeping

The Turkish Revenue Administration has introduced some amendments to the Electronic Bookkeeping Communique no 1 and broadened the scope of it, by Communique no 3 on 19th October 2019.

Taxpayers who fall within the scope mandatory electronic invoicing shall be obliged to use electronic bookkeeping application and they shall be preparing, retaining and submitting their books to the authorities when required in accordance with these standards.

The companies that are subject to independent audit are also obliged to keep their books in electronic form.

To ensure source accuracy for the relevant books and documents, companies are required to provide a digital seal and individuals need to put their e-signature. However upon the taxpayer's application and approval with respect to the Communique, the accountant's signature or the electronic software company's seal might be sufficient.

These books and documents shall be uploaded in the appropriate format to the Revenue Administration's portal and the Administration grants approval to them, which may be deemed as closing approval. The new amendments to the legislation provide the taxpayers an option to upload their monthly basis formed electronic books to the Administration's electronic bookkeeping portal and to obtain the approval, in accordance with the advance tax periods, namely in terms of three months and until the end of the month that the advance tax return is submitted.

| Term | Monthly Basis Uploading | Advance Tax Period Uploading | |
|-----------|---|------------------------------|---|
| January | End of April | January | End of May |
| February | End of May | February | |
| March | End of June | March | |
| April | End of July | April | End of August |
| May | End of August | May | |
| June | End of September | June | |
| July | End of October | July | End of November |
| August | End of November | August | |
| September | End of December | September | |
| October | End of January | October | End of income or corporate tax return submission period |
| November | End of February | November | |
| December | End of income or corporate tax return submission period | December | |

A copy of the electronic books shall be retained by the Administration's data processing systems or by the competent and authorized institutions.

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